

BROWNLEE OLD TOWN TRUST

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

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Applications for grants are welcomed from any organisation or individual for funds towards projects within or connected with the Old Town of Edinburgh of a social, educational or artistic nature involving or of benefit to young people.

Applications should be made by email or letter, giving details of the project, its timetable, cost and other sources of funding and sent by email to brownlee@eota.org.uk or by post to The Brownlee Old Town Trust, c/o The Cockburn Association, Trunk's Close, 55 High Street, Edinburgh EH1 1SR

Brownlee Old Town Trust
c/o The Cockburn Association
Trunk's Close
55 High Street
Edinburgh
EH1 1SR

Website: www.eota.org.uk/what-we-do/brownlee-trust
Email: brownlee@eota.org.uk

BROWNLEE OLD TOWN TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2023

The objects of the Brownlee Old Town Trust are the advancement of education and other purposes beneficial to the Old Town of Edinburgh. To that end the Trust makes grants to projects of a social, educational or artistic nature involving or of benefit to young people.

Main Activities and Achievements

During the year the Trust awarded and paid two grants:

- £515 to Edinburgh Central Library for musical instruments and related materials for the children's music library.
- £400 to the Scottish Historic Buildings Trust towards the cost of screening of *The Ballad of a Great Disordered Heart* as part of SHBT's lecture series on The Tron Kirk. £200 of this was funded by the Edinburgh Old Town Association.

At the end of August 2023, the Royal Mile Primary School had not applied for money for the 2023 Mary Whitfield Good Citizenship Prizes. In accordance with the original agreement, the funds were released to be used towards the objectives of the Brownlee Trust.

Governance

The Brownlee Old Town Trust is a charitable trust regulated by a trust deed dated 1 December 1994 (Scottish Charity Number SC023216, Inland Revenue Reference CR47224). The Trust commenced its activities on 1 April 1995 when it received the proceeds of a bequest made to the Edinburgh Old Town Association by the late Sybil Brownlee. The Trust has since received other funds which it added to its capital endowment.

The day-to-day administration of the Trust is conducted by voluntary Trustees, at least 50% of whom must be members of the Executive Committee of the Edinburgh Old Town Association. Trustees may be appointed by resolution of the existing Trustees.

Trustees at the start and end of the year under review were Rosemary Mann, Naomi Richardson, Eric Drake, Barbara Logue and Donald Smith. All Trustees apart from Donald Smith were also members of the Executive Committee of the Edinburgh Old Town Association.

Financial Review

The results for the year are shown in the statements on page 3. These show a surplus of £253.

The Brownlee Old Town Trust used a Business Investor cheque account with the Nationwide Building Society to hold and pay grant money. In July 2022 Nationwide announced that it was discontinuing this type of account and not offering an alternative. As a charity cheque account with another provider had not been set up by the late-August deadline, most of the money remaining in the Nationwide account (£660) was transferred in August 2022 to the Edinburgh Old Town Association so the Brownlee Trust could continue to operate. In November 2022 a new bank account for the Trust was opened with the Bank of Scotland and the £660 was transferred into this new account. The £3 remaining in the Nationwide account was transferred to the new BoS account in January 2023.

The transfers of the £660 occurred either side of the year-end of 31 August 2022 and skewed the receipts and payments accounts for 2021-22 and 2022-23. Without this movement of funds, the accounts would have shown deficits of £517 in 2021-22 and £407 in 2022-23.

BROWNLEE OLD TOWN TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2023

Financial Review (continued)

Funds under the Trustees' control at 31 August 2023 were £32,256, £32,000 of which is the permanent endowment held by Scottish Widows. £256 is available for grants.

The running costs of the Trust (telephone, postage, stationery, etc.) are met by the Edinburgh Old Town Association which also gives the Trust a page on its website. The Trustees are grateful for this support which enables all income to be used for grants.

The Trustees are also most grateful to Geoghegans for undertaking the independent examination of the accounts on a *pro bono* basis.

Plans for Future Years

The Trustees will continue to seek out projects that might benefit from a (small) injection of funds. The Brownlee Trustees welcome any suggestions for projects. The Trustees would also welcome any grants, donations or legacies for disbursing as grants or to augment the capital of the Trust.

Authorised by the Trustees on 31 October 2023 and signed on their behalf by



Rosemary Mann
Trustee

BROWNLEE OLD TOWN TRUST

RECEIPTS & PAYMENTS ACCOUNT FOR YEAR ENDED 31 AUGUST 2023

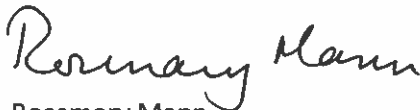
	2023 General £	2023 EOTA £	2023 MWF £	2023 Total £	2022 Total £
Receipts					
Bank interest (gross)	308	-	-	308	33
Transfer from Edinburgh Old Town Association	660	200	-	860	-
Total receipts	968	200	-	1,168	33
Payments					
Justine Gordon-Smith, for Royal Mile documentary	-	-	-	-	250
Edinburgh Central Library, for Children's Art Club	-	-	-	-	300
Edinburgh Central Library, for Children's Music Library	515	-	-	515	-
Scottish Historic Buildings Trust, screening of film	200	200	-	200	-
Transfer to Edinburgh Old Town Association	-	-	-	-	660
Total payments	715	200	-	915	1210
Surplus/(deficit) for year	253	-	-	253	(1,177)

STATEMENT OF BALANCES AT 31 AUGUST 2023

	Balance at start of year £	Receipts during year £	Payments during year £	Transfers between funds £	Balance at end of year £
Mary Whitfield Fund	9,700	-	-	-	9,700
Old Town Association	(660)	860	(200)	-	-
General Fund	22,963	308	(715)	-	22,256
Total	32,003	1,168	(915)	-	32,256
Represented by					
Nationwide account	3				-
Cheque account	-				256
Deposit accounts	32,000				32,256
	32,003				32,256

The notes on page 4 form an integral part of these accounts.

The Trust elects to prepare the simpler form of statements permitted by Regulation 10(1)(d) of the Charities Accounts (Scotland) Regulations 2006 (as amended). The statements were approved by the Trustees at their meeting on 31 October 2023 and signed on their behalf by


Rosemary Mann,
Trustee and Treasurer

BROWNLEE OLD TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS

1 Connected charity

Edinburgh Old Town Association (Scottish Charity No SC009217).

Under the terms of the trust deed of the Brownlee Old Town Trust at least 50% of the Trustees of the Brownlee Old Town Trust must be members of the Executive Committee of the Edinburgh Old Town Association.

During the year, the charity received £860 from Edinburgh Old Town Association, £660 of which were funds of the Brownlee Trust held by the charity while the trust set up a new bank account. The balance of £200 was a donation to be made to the Scottish Historic Buildings Trust.

2 Nature and purpose of funds

The General Fund (unrestricted) is administered at the discretion of the Trustees in furtherance of the general objectives of the Trust. The Mary Whitfield Fund (MWF) is used to fund the Mary Whitfield Citizenship Prizes awarded each year by the Royal Mile Primary School.

3 Estimated commitments at end of year

	2023	2023	2023	2022
	General	MWF	Total	Total
	£	£	£	£
Justine Gordon-Smith, Royal Mile documentary	-	-	-	250
Total estimated commitments	-	-	-	250

4 Payments to trustees or connected persons

No trustee or connected person received remuneration or was reimbursed expenses during the year (2022: £nil).

5 Payments from trustees or connected persons

No payments were received from any trustee or connected person during the year (2022: £nil).

BROWNLEE OLD TOWN TRUST

INDEPENDENT EXAMINER'S REPORT

I report on the financial statements of the Trust for the year ended 31 August 2023 which are set out on pages 3 and 4.

Respective responsibilities of Trustees and Examiner

The trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations (as amended). An examination includes a review of the accounting records kept by the Trust and a comparison of the financial statements presented with those records. It includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

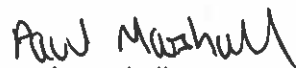
Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Paul Marshall CA
Geoghegans
Chartered Accountants
6 St Colme Street
Edinburgh, EH3 6AD

Date: 31 October 2023